DEPARTMENT OF ECONOMICS MARCH, 20223 DEPARTMENTAL ACTIVITIES CSTS GOVT. KALASALA, JANGAREDDIGUDEM

PRESENTATION OF

LIVE BUDGET, 2023-24/ANDHRA PRADESH STATE BUDGET

As a part of applied form of economics teaching, the students from BA economics programme were exposed to the AP govt's fiscal policy 2023-24 with a presentation of live budget on 16.03.2023. The B.COM stream students also joined in the process to have an understanding on state budget.

Sri Buggana Rajendranath Reddy, the AP Finance Minister, presented the BE budget estimates for the year 2023-24, revised estimates RE for the year 2022-23 and actual of 2021-22. The budget was of <u>2,79,279.27 crores</u> of rupees and with a focus on social welfare and SDGs. It also tried to include livelihoods, infrastructure in the govt.s priorities.

The students were introduced with the formalities of preparation of budget and meaning and important concepts relating to it. The students were advised to think purely in the lines of economics theories alone till they acquire broader understanding the social realities in future and remain as an economist for ever.



